

Spuerkeess's disclosures relative to the Delegated Act on Article 8

As of January 2022, article 8 of the Taxonomy Regulation (EU 2020/852) requires financial undertakings concerned by the Non-Financial Reporting Directive (NFRD) to disclose informations on how and to what extent their economic activities are associated with economic activities that qualify as being considered environmentally sustainable. The table below highlights Spuerkeess' assets falling under article 8 of the Taxonomy Regulation.

(Figures in EUR)			Taxonomy eligible	Taxonomy non eligible	% coverage (over total assets)
Art 10	2a	Total Assets	19.825.069.033,74	33.855.349.091,21	63,07%
		of which trading portfolio and on demand inter-bank loans in total assets.	-	994.278.936,20	1,85%
	2b	Total exposure to central governments, central banks and supranational issuers	/	13.481.345.712,00	25,11%
		of which exposure belongs to central governments	/	4.247.877.518,26	7,91%
		of which exposure belongs to central banks	/	8.442.604.878,83	15,73%
		of which exposure belongs to supranational issuers	/	790.863.314,91	1,47%
		Total exposure to derivatives	/	313.583.717,68	0,58%
	2c	Total exposure to non-NFRD companies	/	11.230.529.427,26	20,92%
Art 10	2d	Annexe XI disclosures			
		Contextual information towards quantitative indicators including scope of assets and activities covered, data sources and limitations	<p>The figures are based on our Q4-2021 FINREP report.</p> <p>The total asset taxonomy eligibility was defined by considering the EU taxonomy NACE alternate classification mapping provided by the European Commission to map our different asset classes via the Nace Code and our mortgage loan portfolio.</p> <p>The Non-NFRD companies were identified by excluding, based on internal data availabilities, all the companies complying with NFRD criteria.</p> <p>The amounts and proportions of eligible / non eligible financial assets may vary over time as data availability and data quality will improve.</p>		
		Description of the compliance with Regulation (EU) 2020/852 in the financial undertaking's business strategy, product design processes and engagement with clients and counterparties	<p>Please refer to the section "3. Our ESG strategy" and "4. How we create impact" of our "Sustainable Development Report 2021" to get an overview on how Spuerkeess' integrates ESG factors into its Business Strategy, Risk Management Framework and Product Development as well as on its' role as a Transition Enabler and its Stakeholder Engagements.</p>		
		Additional or complementary information in support of the financial undertaking's strategies and the weight of the financing of Taxonomy-aligned economic activities in their overall activity.	<p>With its commitment to the «Principles for Responsible Banking» and the "Net Zero Banking Alliance", Spuerkeess undertakes to define a CSR strategy focused on the major ESG impacts (risks and opportunities) arising from and to the Bank's activities.</p> <p>The products and services that will result from this sustainable finance strategy and its new client-centric approach will comply with the Bank's philosophy of positioning itself as a "Transition Enabler". This philosophy will enable us to help clients meet the challenge of the energy transition and to assist economic players towards a sustainable economy by undertaking consistent efforts in terms of education and financial awareness in this area.</p> <p>Spuerkeess' efforts will be mainly focused on: Climate change, the digitalization of the Luxembourg Economy and the social inclusion through education and raising awareness.</p>		