

Spuerkeess and Greenomy collaborate in enabling Luxembourg corporates to report and improve their sustainability

Brussels, Luxembourg February 20th 2023

Spuerkeess, Luxembourg's State bank, is working with Greenomy, a sustainable finance market infrastructure, to deliver sustainability reporting services to its Luxembourg-based corporate customers and measure its Green Asset Ratio as a bank. This will enable Spuerkeess' corporate customers to easily perform their reporting according to the new Sustainable Finance regulations, such as the EU Taxonomy and the Corporate Sustainability Reporting Directive (CSRD), as well as identify improvements in their overall sustainability and access the required financing.

Spuerkeess is the latest credit institution to join Greenomy's market infrastructure for sustainable finance. New EU Sustainable Finance rules such as the Corporate Sustainability Reporting Directive make it mandatory for companies and financial institutions to report on their sustainability, requiring new processes and resources to ensure compliance.

Spuerkeess' corporate clients will now be provided with an end-to-end solution to easily prepare their sustainability reporting. Luxembourg corporations will be able to screen their economic activities, measure their alignment with the EU Taxonomy by Turnover, CapEx, and OpEx, and disclose their CSRD report. Facilitating the reporting process, corporations will be able to improve their access to green financing.

With the collected data, Spuerkeess will in turn be able to screen the Green Asset Ratio (GAR) and Banking-Book-Taxonomy-Alignment Ratio (BTAR) of its loan books in compliance with EU Taxonomy rules, empowering itself to direct its lending activities towards sustainable projects and accelerate the transition to a low carbon economy in line with the EU Green Deal. Rudi Belli, Head of Sustainability at Spuerkeess comments: "The transition to a more sustainable economy is the challenge of the decade, Spuerkeess and Greenomy's collaboration will help Luxembourg-based businesses transition to net zero. By connecting to the Greenomy infrastructure, we have not only simplified our task as a bank to comply with the new Sustainable Finance regulations but also improved our customers' access to green financing.»

Alain Mestat, Head of Luxembourg at Greenomy adds: "By working with Spuerkeess, Luxembourg's State Bank, Greenomy is able to strengthen its position as the premier solution for sustainability reporting, helping Luxembourg-based corporations measure their sustainability, mitigate climate risk and access capital for sustainability improvements. We are grateful for Spuerkeess long-standing trust and look forward to helping them further their leadership in sustainable finance."



ABOUT SPUERKEESS

Since its foundation in 1856, Spuerkeess has been solely owned by the Luxembourg State. The statutory missions of the Bank consist in promoting savings, facilitating access to housing and supporting the development of the national economy. Today, Spuerkeess is the leader in both the retail banking and domestic SME markets and is a universal and systemic bank, recognised well beyond the borders of the Grand Duchy of Luxembourg. The international rating agencies have awarded Spuerkeess AA+ (Standard & Poor's) and Aa2 (Long term Deposit Rating, Moody's) ratings. The magazine Global Finance ranks Spuerkeess among the safest banks in the world and has recognised it for many years with the «Safest Bank Award - Luxembourg». In 2021, the magazines The Banker and Global Finance named Spuerkeess «Best Bank 2021 - Luxembourg» and «Sustainable Finance 2022 – Country Award» respectively.

For more information, visit www.spuerkeess.lu



ABOUT GREENOMY

Greenomy is an ESG market infrastructure providing SaaS solutions to companies, credit institutions and asset managers to comply with the new EU Sustainable Finance Regulations (EU Taxonomy, SFDR, NFRD/CSRD). By digitalizing the data capturing and reporting process, the Greenomy solution establishes an all-encompassing sustainability data and analytics ecosystem that connects stakeholders and facilitates the redirection of funds towards sustainable projects in line with the EU Green Deal. Greenomy is gradually integrating foreign Green Taxonomies to offer stakeholders a one-stop solution for their global operations. Greenomy won the SWIFT first prize for Sustainability at SIBOS 2022.

For more information about Greenomy, visit www.greenomy.io

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