

Luxembourg, 13th March 2025

Spuerkeess successfully completes inaugural Green Senior Preferred Benchmark Issue

Spuerkeess is pleased to announce the successful issuance of its inaugural EUR 500 million 6NC5 Senior Preferred Green Bond on 12th March. This landmark transaction marks a significant milestone in Spuerkeess' capital markets strategy and underscores the institution's commitment to financing sustainable and environmentally impactful projects.

The bond, issued under Spuerkeess' newly launched Green Bond Framework (GBF), will be listed on the Luxembourg Stock Exchange (LuxSE) and displayed on the Luxembourg Green Exchange (LGX), the world's leading platform dedicated exclusively to sustainable securities. The Global Coordinator for the transaction was Deutsche Bank and Joint bookrunners were Belfius, Citigroup and Société Générale.

The issuance received strong interest from a diverse investor base (ca. 125 orders), with the final order book closing over EUR 1.8 billion, representing an oversubscription of 3.6 times the issuance size. This strong demand highlights both the institution's credit strength and the confidence investors place in Spuerkeess' sustainability strategy and transparent approach to green financing.

Proceeds from the Green Bond will fund eligible green projects aligned with Spuerkeess' Green Bond Framework, designed in accordance with ICMA Green Bond Principles.

Doris Engel, Chief Financial Officer, commented: *"This inaugural benchmark green bond issuance marks a pivotal step in our funding and sustainability strategy. The strong investor interest not only highlights their confidence in our credit profile, business strategy, and long-term financial resilience, but also reflects the growing appetite for credible and impactful green investments. The successful completion of this transaction establishes a solid foundation for future capital markets activity."*

For more information, please visit: www.spuerkeess.lu/en/about-us/publications

Documents to download:

- Green Bond Framework
- Second Party Opinion (SPO)

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About Spuerkeess:

Since its founding in 1856, Spuerkeess has been wholly owned by the Luxembourg State. The Bank's statutory missions are to promote savings, facilitate access to housing, and support the development of the national economy. Today, Spuerkeess is both the leader in the domestic retail banking and SME markets and a universal and systemic bank, recognized well beyond the borders of the Grand Duchy of Luxembourg. International rating agencies have awarded it AA+ (Standard & Poor's) and Aa2 (Long-term Deposit Rating, Moody's).

In 2023, Spuerkeess was honoured with the "Randstad Employer Brand Research Award" and received the title of "Best Investment Bank & Sustainable Finance Luxembourg" at the Global Finance "Sustainability Awards." Additionally, Sia Consulting concluded that S-Net is considered the best banking application in Luxembourg.

More information at: www.spuerkeess.lu