PRESS RELEASE

Luxembourg, 13 November 2025

Spuerkeess completes landmark EUR 500 million Senior Non-Preferred bond issuance

Spuerkeess is pleased to announce the successful placement of its inaugural EUR 500 million, 6-year Senior Non-Preferred (SNP) bond, issued on 13 November 2025. This milestone transaction in the Bank's capital markets strategy further diversifies its funding base, and bolsters protection for senior creditors and depositors.

The bond carries a **3.25% coupon** and will be listed on the **Luxembourg Stock Exchange (LuxSE)**. **Deutsche Bank** acted as Global Coordinator, with **Citigroup, J.P. Morgan, and Société Générale** serving as Joint Bookrunners.

Investor demand was solid, with the order book closing at **over EUR 1.1 billion**, representing an **oversubscription of 2.2 times the issuance size** despite a competitive primary market. The orderbook was predominantly composed of high quality real-money accounts. This robust interest underscores investor confidence in Spuerkeess' credit strength and long-term strategy.

Doris Engel, Chief Financial Officer, commented: *"This inaugural SNP benchmark issuance marks an important step in our funding strategy. The strong demand from high-quality investors confirms confidence in our credit profile, business model, and financial resilience, while reinforcing Spuerkeess' broad market access."*

For more details, visit https://www.spuerkeess.lu/en/about-us/publications/

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About Spuerkeess:

Since its founding in 1856, Spuerkeess has been wholly owned by the Luxembourg State. The Bank's statutory missions are to promote savings, facilitate access to housing, and support the development of the national economy. Today, Spuerkeess is both the leader in the domestic retail banking and SME markets and a universal and systemic bank, recognized well beyond the borders of the Grand Duchy of Luxembourg. International rating agencies have awarded it AA+ (Standard & Poor's) and Aa2 (Long-term Deposit Rating, Moody's).

In 2024, Spuerkeess was honoured with the "Randstad Employer Brand Research Award" and received the title of "Best Investment Bank & Sustainable Finance Luxembourg" at the Global Finance "Sustainability Awards." Additionally, Sia Consulting concluded that S-Net is considered the best banking application in Luxembourg for the fourth consecutive year.
More information at: www.spuerkeess.lu