PRESS RELEASE

Spuerkeess receives approval for its Covered Bond Programme and strengthens its long-term funding strategy

Luxembourg, 15th July 2026

Spuerkeess announces that it has received the approval of the *Commission de Surveillance du Secteur Financier* (CSSF) for its Covered Bond Programme, marking a major milestone in the development of its long-term funding and refinancing strategy.

The development and implementation of this new programme are the outcome of a significant legal, regulatory and operational structuring project. Subject to market conditions, this programme is well-suited, to enhance Spuerkeess' range of funding instruments by providing a robust and flexible framework for accessing the international capital markets.

The programme reflects the Bank's commitment to maintaining a prudent, diversified and resilient funding structure, while supporting the sustainable development of its activities in the service of its customers and the Luxembourg economy.

The Luxembourg law of 8 December 2021, as complemented by the Circular CSSF 26/907, relating to the issue of covered bonds opened this issuance market also to universal banks. Spuerkeess stands as the first Luxembourg universal bank to establish a Covered Bond Programme in compliance with this new regulatory framework.

This achievement reinforces Spuerkeess' pioneering role within the Luxembourg financial sector and demonstrates its ability to quickly adapt to regulatory developments and market best practices in secured bank funding.

Doris Engel, Chief Financial Officer: *"After several years of preparation and thanks to the unwavering commitment of all the teams involved, we are delighted to be authorised to issue Covered Bonds under this programme. This achievement represents an important milestone for Spuerkeess and demonstrates our ability to deliver ambitious strategic projects. I would like to thank all the teams and partners who contributed to this project for their dedication and perseverance throughout this journey."*

For further information, please contact:

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About Spuerkeess:

Founded in 1856, Banque et Caisse d'Épargne de l'État, Luxembourg (Spuerkeess) is wholly owned by the Luxembourg State. The Bank's statutory missions are to promote savings, facilitate access to housing, and support the development of the national economy. A leader in the domestic retail and SME markets, Spuerkeess is a universal, systemically important bank recognised well beyond the borders of the Grand Duchy.

Spuerkeess combines the country's largest physical footprint with award-winning digital services: S-Net Mobile has been named Luxembourg's best banking app for the fourth consecutive year.

Mindful of sustainability and transition challenges, the Bank is a signatory to the United Nations Principles for Responsible Banking (UN PRB) and is committed to contributing to the achievement of carbon neutrality.

Spuerkeess is rated AA+ by Standard & Poor's and Aa1 (Long-Term Deposit Rating) by Moody's and AA (Issuer Rating, Scope).

More information at: www.spuerkeess.lu