Press Release

Spuerkeess joins the Covered Bond Label and enhances transparency for investors

Luxembourg, 21st September 2026

Banque et Caisse d'Épargne de l'État, Luxembourg (Spuerkeess) is pleased to announce that it has joined the Covered Bond Label by the European Covered Bond Council (ECBC), a recognised seal of transparency and of best market practices in the European covered bond market.

The Label is widely recognised as the benchmark for transparency in the European covered bond market. Today, it covers more than 150 issuers across nearly 30 jurisdictions in Europe, providing investors with access to a standardised disclosure framework and enhancing comparability between programmes.

The award of the Covered Bond Label reflects Spuerkeess' commitment to providing investors with a high level of transparency and disclosure regarding its covered bond programme. By adhering to the Label's reporting standards, the Bank ensures that investors have access to harmonised, comprehensive and regularly updated information on the programme and its cover assets.

The recognition follows the recent establishment of Spuerkeess' Mortgage Covered Bond Programme, which is backed by a portfolio of high-quality residential mortgage loans in Luxembourg. The programme forms part of the Bank's broader strategy to diversify its funding sources, strengthen its presence in international capital markets and support the long-term financing of the Luxembourg economy.

Claude Origer, Head of Department Global Markets at Spuerkeess: *"The award of the Covered Bond Label marks an important milestone in the development of our covered bond programme. Beyond recognising our commitment to the highest standards of transparency and investor disclosure, it further enhances the international visibility of our programme and broadens our access to the European covered bond investor community."*

For further information, please contact:

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About Spuerkeess:

Founded in 1856, Banque et Caisse d'Épargne de l'État, Luxembourg (Spuerkeess) is wholly owned by the Luxembourg State. The Bank's statutory missions are to promote savings, facilitate access to housing, and support the development of the national economy. A leader in the domestic retail and SME markets, Spuerkeess is a universal, systemically important bank recognised well beyond the borders of the Grand Duchy.

Spuerkeess combines the country's largest physical footprint with award-winning digital services: S-Net Mobile has been named Luxembourg's best banking app for the fourth consecutive year.

Mindful of sustainability and transition challenges, the Bank is a signatory to the United Nations Principles for Responsible Banking (UN PRB) and is committed to contributing to the achievement of carbon neutrality. Spuerkeess is rated AA+ by Standard & Poor's and Aa1 (Long-Term Deposit Rating) by Moody's and AA by Scope.

More information at: www.spuerkeess.lu