



## S-Pension

### Reap the benefits of your pension today!

Private pension scheme with tax benefits.

To help you maintain your standard of living after you retire, Spuerkeess offers you the opportunity to build an additional pension, available to you on your retirement, by taking out an S-Pension contract.

#### **S-Pension allows you to save for tomorrow while enjoying tax benefits today.**

The legislator encourages you to take out a private pension scheme contract by offering tax benefits, subject to certain regulatory constraints that include the following, in particular:

- › you must be an individual taxpayer resident in Luxembourg, or equivalent,
- › you must be under 65 years old,
- › you must take out a policy for a minimum term of 10 years,
- › the minimum age at which you may redeem the policy is 60 years and the maximum is 75 years of age,
- › the maximum annual amount deductible per individual taxpayer: EUR 3.200.

When the policy matures, you can choose between:

- › a lump-sum payment of all the capital accumulated,
- › payment in the form of a lump sum for up to 50% of the capital accumulated and the remainder in the form of a monthly annuity,
- › payment of all the capital accumulated in the form of an annuity.

Not only do you pay **less tax today, but also in the future, when the capital is repaid:**

- › repayment in the form of a lump sum is taxed at half the total rate, as the total rate is your average tax rate,
- › half of your monthly annuity is exempt from taxation.

You can contribute to your S-Pension policy by direct debit or make regular or one-off payments. You are not required to make contributions every year.

Your contributions are invested in the Spuerkeess SICAV LUX-PENSION, which includes multiple sub-funds, allowing you to opt for the investment policy that best suits you.

**For more information, contact your Spuerkeess branch or go to [www.spuerkeess.lu](http://www.spuerkeess.lu)**

