

SPUERKEESS EMTN 3585 "Callable Range Accrual 4,40% * n/N"

21.10.2026 – 21.10.2030

➤ Issuer:	Banque et Caisse d'Epargne de l'Etat, Luxembourg (Spuerkeess)
➤ Issuer ratings at the issue date:	AA+ (S&P) / Aa3 (Moody's)
➤ Instrument type:	Euro Medium Term Note (EMTN), Senior, Unsecured
➤ Currency:	EUR
➤ Notional amount:	EUR 15.000.000
➤ Denomination:	EUR 10.000 (not physically deliverable) up to a maximum amount of EUR 250.000
➤ Subscription period:	From 28 September 2026 to 16 October 2026 (early closure possible)
➤ Issue price:	100%
➤ Custody fee:	None
➤ Issue date:	21 October 2026
➤ Payment date:	21 October 2026
➤ First coupon:	21 October 2027
➤ Final maturity:	21 October 2030
➤ Redemption price:	100%
➤ Coupons:	4,40% * n/N * Act/360 Where n is the number of business days in the relevant period, on which the underlying fixes at or above 2,00% and at or below 4,15% and N is the total number of business days in the corresponding interest period.
➤ Underlying:	EUR CMS 10Y
➤ Observation agreement of the Reference Range Accrual:	Compliance with the Lower rate limit and the Upper rate limit is determined each working day of the concerned period of interest and refers to the Fixing published two (2) working days in advance.
➤ Lower rate limit:	2,00%
➤ Upper rate limit:	4,15%
➤ Calculation basis:	Act/360, annual, adjusted, modified following
➤ Early redemption:	The issuer has the right to redeem the EMTN early at a price of 100% (plus the coupon) after the first 2 years (21 October 2028), thereafter annually and free of charge to the customer.
➤ Stock exchange listing:	Yes, Luxembourg Stock Exchange
➤ Fees in case of resale before final maturity:	0,10% (min. EUR 60,00)
➤ Capital guarantee:	Only at final maturity and on call dates
➤ ISIN-Number:	XS3515038589
➤ Spuerkeess Number:	5206390

- Legislation, documents: Investors are requested to carefully review the EMTN-Prospectus of Spuerkeess dated 30 June 2026 and the Final Terms for this issue (written in English), as well as the Key Information Document and the illustration on costs and associated charges "ex ante". These documents can be viewed upon request at Spuerkeess.
- Sales restriction: This product may not be offered or sold to "US Persons" or "UK Residents" and its documentation may not be distributed in the United States of America or the United Kingdom.
- Taxation: Spuerkeess does not act as a tax advisor and each investor is invited to refer to a tax expert.
- Liquidity risk: This product is sensitive to market fluctuations, this product may be quoted below par until final maturity. In case of sale before final maturity by the customer, Spuerkeess will ensure a secondary market on the Luxembourg Stock Exchange. In addition, the above-mentioned fees will be charged.
- HOWEVER, THERE IS NO CAPITAL GUARANTEE IN THE EVENT OF AN EARLY SALE BEFORE FINAL MATURITY BY THE CUSTOMER.

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