

Shurgard Self Storage

Limited company

Registered office: Ground Floor, Plaza House, Admiral Park
St Peter Port, Guernsey, GY1 2HU

Guernsey Registry number: 48630

(the "Company")

**Proposed resolutions of
the Annual General Meeting of the Shareholders of the Company of May 13, 2026
(the "Meeting")**

- 1 Submission of (i) the management reports of the Board of Directors of the Company, (ii) the report of the Company's independent auditor on the consolidated annual accounts of the Company for the financial year ended on December 31, 2025 prepared in accordance with the International Financial Reporting Standards ("IFRS") and (iii) the report of the Company's independent auditor on the stand-alone annual accounts of the Company for the financial year ended on December 31, 2025 prepared in accordance with Belgian GAAP.

NO RESOLUTION REQUIRED

- 2 Approval by Ordinary Resolution, of the consolidated annual accounts of the Company for the financial year ended on December 31, 2025.

DRAFT FIRST RESOLUTION

The Meeting RESOLVED to approve the consolidated annual accounts of the Company for the financial year ended on December 31, 2025.

- 3 Approval by Ordinary Resolution, of the stand-alone annual accounts of the Company for the financial year ended on December 31, 2025.

DRAFT SECOND RESOLUTION

The Meeting RESOLVED to approve the stand-alone annual accounts of the Company for the financial year ended on December 31, 2025, which show a loss of €21,019,483

- 4 Allocation of results and approval by Ordinary Resolution, that a dividend in relation to the financial year ended on December 31, 2025, of €0.59 per share be paid on or around May 27, 2026, subject to compliance by the Board of Directors with the provisions of the Companies (Guernsey) Law, 2008 as amended in relation to the payment of dividends.

DRAFT THIRD RESOLUTION

The Meeting RESOLVED to allocate the results of the Company based on the stand-alone accounts of the Company for the financial year ended December 31, 2025, as follows:

<i>Loss of the year</i>	€	<i>21,019,483</i>
<i>Loss brought forward</i>	€	<i>18,379,883</i>
<i>Net loss to be allocated</i>	€	<i>39,399,366</i>
<i>Loss brought forward</i>	€	<i>39,399,366</i>

Subject to compliance by the Board of Directors with the provisions of the Companies (Guernsey) Law, 2008 as amended in relation to the payment of dividends the Meeting further:

(a) RESOLVED to approve the distribution of a dividend in an amount of €0.59 per share; and

- 5 *ACKNOWLEDGED that the ex-dividend date shall be May 25, 2026, that the record date determining the eligibility to receive a dividend payment shall be May 26, 2026, and that the payment of the dividend shall commence on May 27, 2026.*
- 6 **Approval by Ordinary Resolution, to grant discharge to the Board of Directors of the Company for the exercise of their mandate during the financial year ended on December 31, 2025.**

DRAFT FOURTH RESOLUTION

The Meeting RESOLVED that the Directors of the Company be discharged from any liability for the exercise of their mandate during the financial year ended December 31, 2025.

- 7 **Approval by Ordinary Resolution, of the authorization to the Board of Directors of the Company to repurchase shares of the Company.**

DRAFT FIFTH RESOLUTION

The meeting RESOLVED THAT, subject to the Ordinary Shares of the Company remaining admitted to trading on Euronext Brussels, the Board of Directors be authorized and granted all powers, with full powers of sub-delegation, for the purposes of and, in accordance with the Companies (Guernsey) Law, 2008 (as amended) to make market purchases (as defined in the Companies Law) of the Ordinary Shares of the Company either for cancellation or to be held as treasury shares for future resale or transfer whether to existing shareholders or third parties, provided that:

- 1.1. *such authorization is given for a term ending at the Company's annual general meeting of shareholders to be held in 2027, save that the Company may contract to purchase Ordinary Shares under the authority thereby conferred prior to the expiry of such authority, which contract will or may be executed wholly or partly after the expiry of such authority and may purchase Ordinary Shares in pursuance of such contract.*
- 1.2. *the number of Ordinary Shares of the Company to be purchased may not exceed 5,000,000 (five million).*

1.3. the purchase price per Ordinary Share (excluding any ancillary repurchase costs and without any tax gross-up obligation) paid by the Company may be (i) no less than 15% (fifteen per cent) below stock price and (ii) no more than 15% (fifteen per cent) above the highest stock price, in each case being by reference to the closing price reported in the trading session on Euronext Brussels on the day preceding the date of the commitment to the transaction.

The meeting further noted that that Ordinary Shares held as treasury shares by the Company shall have their voting and dividend rights being suspended for the duration of their status as treasury shares.

8 Approval by Ordinary Resolution, that the mandate of the following existing Directors of the Company be extended for a term ending at the Company's annual general meeting of shareholders to be held in 2027, their remuneration will be set at the standard levels as previously approved by the shareholders:

(i) Marc Oursin, (ii) Z. Jamie Behar, (iii) Candace Krol, (iv) Ian Marcus, (v) Pdraig McCarthy, (vi) Lorna Brown, and (vii) Charlotte Webb.

DRAFT SIXTH RESOLUTIONS (EACH BEING A STANDALONE RESOLUTION)

- (a) *The Meeting RESOLVED to renew the mandate of Marc Oursin, born on April 7, 1962 in Paris, France, and with professional address at Ground Floor, Plaza House, Admiral Park, St Peter Port, Guernsey, GY1 2HU, as director of the Company for a term ending at the Company's annual general meeting of shareholders to be held in 2027.*
- (b) *The Meeting RESOLVED to renew the mandate of Z. Jamie Behar, born on May 6, 1957 in Pottsville, Pennsylvania, USA, and with professional address at Ground Floor, Plaza House, Admiral Park, St Peter Port, Guernsey, GY1 2HU, as director of the Company for a term ending at the Company's annual general meeting of shareholders to be held in 2027.*
- (c) *The Meeting RESOLVED to renew the mandate of Candace Krol, born on December 8, 1961 in Michigan, USA, and with professional address at Ground Floor, Plaza House, Admiral Park, St Peter Port, Guernsey, GY1 2HU, as director of the Company for a term ending at the Company's annual general meeting of shareholders to be held in 2027.*
- (d) *The Meeting RESOLVED to renew the mandate of Ian Marcus, born on January 16, 1959 in Bournemouth, UK, and with professional address at Ground Floor, Plaza House, Admiral Park, St Peter Port, Guernsey, GY1 2HU, as director of the Company for a term ending at the Company's annual general meeting of shareholders to be held in 2027.*
- (e) *The Meeting RESOLVED to renew the mandate of Pdraig McCarthy, born on September 27, 1960 in Cork, Ireland, and with professional address at Ground Floor, Plaza House, Admiral Park, St Peter Port, Guernsey, GY1 2HU, as director of the Company for a term ending at the Company's annual general meeting of shareholders to be held in 2027.*
- (f) *The Meeting RESOLVED to renew the mandate of Lorna Brown, born on October 3, 1975 in Glasgow, Scotland, UK, and with professional address at Ground Floor, Plaza House,*

Admiral Park, St Peter Port, Guernsey, GY1 2HU, as director of the Company for a term ending at the Company's annual general meeting of shareholders to be held in 2027.

(g) The Meeting RESOLVED to renew the mandate of Charlotte Webb, born on December 19, 1975 in Salisbury, UK, and with professional address at Ground Floor, Plaza House, Admiral Park, St Peter Port, Guernsey, GY1 2HU, as director of the Company for a term ending at the Company's annual general meeting of shareholders to be held in 2027.

9 Approval by Ordinary Resolution, that the following proposed candidate be elected as Director of the Company for a term ending at the Company's annual general meeting of shareholders to be held in 2027, the remuneration of each, if elected, to be set at the standard levels as previously approved by the shareholders.

(i) Jonathan Davies, and (ii) Ronald L. Havner, Jr.

DRAFT SEVENTH RESOLUTIONS (EACH BEING A STANDALONE RESOLUTION)

(a) The Meeting RESOLVED to appoint Jonathan Davies, born on April 20, 1962 in Sheffield, and with professional address at Ground Floor, Plaza House, Admiral Park, St Peter Port, Guernsey, GY1 2HU, as director of the Company for a term ending at the Company's annual general meeting of shareholders to be held in 2027.

(b) The Meeting further resolved to appoint Ronald L. Havner, Jr., born on November 9, 1957 in California, USA and with professional address at Ground Floor, Plaza House, Admiral Park, St Peter Port, Guernsey, GY1 2HU, as director of the Company for a term ending at the Company's annual general meeting of shareholders to be held in 2027.

10 Approval by Ordinary Resolution, that the mandate of PricewaterhouseCoopers CI LLP, P.O. Box 321, Royal Bank Place, 1 Gategny Esplanade, St Peter Port, Guernsey, GY1 4ND be renewed as auditors for a term ending at the Company's annual general meeting of shareholders to be held in 2027.

DRAFT EIGHTH RESOLUTION

The Meeting RESOLVED that the mandate of PricewaterhouseCoopers CI LLP, P.O. Box 321, Royal Bank Place, 1 Gategny Esplanade, St Peter Port, Guernsey, GY1 4ND PWC Guernsey be renewed as auditors for a term ending at the Company's annual general meeting of shareholders to be held in 2027.

11 Approval by Ordinary Resolution, that PwC Bedrijfsrevisoren BV/PwC Réviseurs d'Entreprises SRL, Culliganlaan 5, 1831 Diegem, Belgium, be appointed as auditors with respect to the limited assurance on the sustainability report of the Company, subject to the requirements of applicable law, for a term of three years ending at the Company's annual general meeting of shareholders to be held in 2029.

DRAFT NINTH RESOLUTION

Following the proposal submitted by the Board of Directors, acting on recommendation of the Audit Committee, the Meeting RESOLVED that PwC Bedrijfsrevisoren BV/PwC Réviseurs d'Entreprises SRL, Culliganlaan 5, 1831 Diegem, Belgium, be appointed as auditors with respect to the limited assurance on the sustainability information of the Company, subject to the requirements of applicable law, for a term of three years ending at the Company's annual general meeting of shareholders to be held in 2029.

The Meeting further acknowledged that PwC Bedrijfsrevisoren BV/PwC Réviseurs d'Entreprises SRL designates, in compliance with article 3:60 §2 of the Code of Companies and Associations, Jeroen Bockaert BV to carry out the above-mentioned mandate, with Jeroen Bockaert, registered auditor, as permanent representative.

The fee for this engagement is estimated to EUR 130,384 per year (plus VAT, out-of-pocket expenses, IBR/IRE fee and lump sum expense as reimbursement for technology and compliance costs) subject to annual adjustment based on the consumer price index or as agreed between the parties.

12 Advisory vote on the Remuneration Report prepared by the ESG Committee of the Company for the financial year ended on December 31, 2025.

DRAFT TENTH RESOLUTION

The Meeting RESOLVED to approve the Remuneration Report prepared by the ESG Committee of the Company for the financial year ended on December 31, 2025.