

VOTING CERTIFICATE

Name:

Address:

Banque et Caisse d'Épargne de l'État,
Luxembourg
Securities IRM / Issuer Services
16 rue Zithe
L-2954 Luxembourg

securitisation.irm@spuerkeess.lu

__ March 2026

Dear Sirs,

SES Annual General Meeting Thursday, 2 April 2026 at 10:30 a.m. CET

Reference is made to the Amended and Restated Fiduciary Deposit Agreement dated 26 September 2001 (the "Deposit Agreement") between your bank as fiduciary (the "Fiduciary"), SES (the "Company") and the holders of FDRs party thereto with respect to Fiduciary Depositary Receipts ("FDRs") issued thereunder. Capitalized terms used but not defined herein shall have the meanings given to them in the Deposit Agreement.

When used herein the term "beneficial owner" shall have the meaning given to such term in the interpretation of Article 39 of the law of 5 April 1993 on the financial sector, as amended, by the Commission de surveillance du secteur financier or its successor as supervisor of the financial sector.

The undersigned Holder hereby gives written instructions on a number ofFDR(s) through his/her bank and a Clearing System for the purpose of giving to the Fiduciary voting instructions with respect to Deposited A Shares underlying such FDR(s) as provided for and described in Condition 11 of the FDRs and Clause 4 of the Deposit Agreement for the meeting of shareholders set out in the Appendix hereto. The undersigned certify(ies) that as of [date], and agree(s) as follows¹:

[(A) The undersigned Holder is the legal owner and beneficial owner of the surrendered FDR(s) or the legal owner and beneficial owner of a beneficial interest in the Global Certificate. The withdrawal is made for his/her own account.]

¹ the Fiduciary may set up separate sets of Voting Certificates for each option considered in this document and make translations thereof and adapt the Appendix

[or]

[(B) The undersigned Holder is the legal owner but not the beneficial owner of the surrendered FDR(s) or of a beneficial interest in the Global Certificate.]

[or]

[(C) The undersigned Holder is neither the legal nor the beneficial owner of the surrendered FDR(s) or of a beneficial interest in the Global Certificate.]

The beneficial owner of the FDRs or of the beneficial interest in the Global Certificate is²:

Name:

Address:

Profession:

or (for corporate entities)

Denomination:

Registered Office:

Area of activity:

The legal owner of the FDRs or the beneficial interest in the Global Certificate is³:

Name:

Address:

Profession:

or (for corporate entities)

Denomination:

Registered Office:

Part of following group of companies:

Area of activity:

The legal owner and, if different, the beneficial owner of the FDR(s) or of the beneficial interest in the Global Certificate herewith warrants that if it were holding the Deposited A-Shares on which it gives voting instructions to the Fiduciary it would not hold, directly or indirectly, more than 20% (twenty per cent) of the Company's shares.

² in case alternatives (B) or (C) apply

³ only in case alternative (C) applies

Attached hereto you will find:

- (A)⁴ - a certified copy of the passport of the legal owner of the FDR(s) or beneficial interest in the Global Certificate and, if different
 - a certified copy of the passport of the beneficial owner of the FDR(s) or beneficial interest in the Global Certificate.
- (B)⁵ - a recent certified certificate of incorporation or alternatively a recent certified excerpt of the Companies' Register, the coordinated version of the articles of association or by-laws and an official document with the current list of directors of the company of the legal owner of the FDR(s) or of a beneficial interest in the Global Certificate and, if different
 - the same documents with respect to the beneficial owner of the FDR(s) or a beneficial interest in the Global Certificate.

You are instructed to cast the votes on the relative Deposited A-Shares relating to the above FDR(s) in the manner set out in the Appendix hereto. These instructions are neither revocable nor subject to amendment from a period of 48 hours prior to the time for which such meeting or such adjourned or reconvened meeting has been convened.

In case of false certification, the signatories hereof shall jointly and severally be liable to the Company and the Fiduciary for any actual and consequential damages of the Company and the Fiduciary.

I/we agree that this certificate with its enclosure (other than the actual voting instructions set out in the Appendix) be forwarded for review and approval to the Company and, as the case may be, representatives of the Luxembourg Government.

Please advise the Company that I have instructed you to propose to the general meeting of shareholders the appointment of [Name, First Name, title, profession, date and place of birth, nationality, address, tel. number] as member of the board of directors of the Company⁶.

This Certificate is governed by and shall be construed in accordance with Luxembourg law and is subject to the jurisdiction of the courts of Luxembourg.

⁴ in case of private individuals

⁵ in case of corporate entities

⁶ only to be completed if appointment of directors is possible at relevant meeting and if corresponding voting instructions have been given in the Appendix by 12 March 2025 - only physical persons admitted

Yours sincerely,

By:
Holder

By:
Legal Owner

By:
Beneficial Owner

APPENDIX TO VOTING CERTIFICATE
SES Annual General Meeting Thursday 2 April 2026 at 10:30 a.m. CET

The undersigned hereby instructs the Fiduciary as follows:

- Type of Meeting: Annual General Meeting of SES to be held

Thursday 2 April 2026 at 10:30 a.m. CET

AGENDA

1. Attendance list, quorum and adoption of the agenda
2. Nomination of a secretary and of two scrutineers
3. Presentation by the Chairman of the Board of Directors of the 2025 activities report of the Board of Directors
4. Presentation of the main developments during 2025 and of the outlook
5. Presentation of the audit report
6. Approval of annual financial statements, balance sheet and profit and loss account as of 31 December 2025
7. Approval of consolidated financial statements as of 31 December 2025
8. Allocation of 2025 profits and transfers between reserve accounts
9. Discharge of the members of the Board of Directors
10. Determination of the number of Directors
11. Confirmation of the co-optation of Joseph Cohen and determination of the term
12. Election of Joseph Cohen as Director for a three-year term
13. Re-election of Frank Esser as Director for a three-year term
14. Re-election of Anne-Catherine Ries as Director for a one-year term
15. Approval of the Remuneration Policy
16. Determination of the remuneration of the members of the Board of Directors
17. Approval of the Remuneration Report
18. Appointment of the external auditor for the year 2026 and determination of its remuneration
19. Resolution on Company acquiring its own FDRs and/or its own A, or B shares
20. Miscellaneous

• Voting Instructions⁷:

**Annual General Meeting of SES to be held
Thursday 2 April 2026**

Nr	Resolution	In favour Pour	Against Contre	Abstain Abstention
6	Approval of annual financial statements, balance sheet and profit and loss account as of 31 December 2025	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
7	Approval of consolidated financial statements as of 31 December 2025	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
8	Allocation of 2025 profits and transfers between reserve accounts	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
9	Discharge of the members of the Board of Directors	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
10	Determination of the number of Directors	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
11	Confirmation of the co-optation of Joseph Cohen and determination of the term	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
12	Election of Joseph Cohen as Director for a three-year term	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
13	Re-election of Frank Esser as Director for a three-year term	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
14	Re-election of Anne-Catherine Ries as Director for a one-year term	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
15	Approval of the Remuneration Policy	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
16	Determination of the remuneration of the members of the Board of Directors	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
17	Approval of the Remuneration Report	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
18	Appointment of the external auditor for the year 2026 and determination of its remuneration	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
19	Resolution on Company acquiring its own FDRs and/or its own A, or B shares	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

⁷ The actual wording of the agenda prepared by the Company shall be binding

So done in / Fait à (*place / lieu*): _____

Date / date (dd-mm-yyyy/jj-mm-aaaa): _____ / _____ / _____

Legal Owner Signature / Signature du propriétaire légal: _____
