



**Société Anonyme
RCS Luxembourg B 81267**

Notice is hereby given of the

Extraordinary General Meeting

of SES, Société Anonyme, to be held at the Company's registered office at Château de Betzdorf, 6815 Betzdorf (the "**Company**"), Luxembourg, on

Thursday 7 April 2022 at 12:30 p.m. CET

AGENDA

1. Attendance list, quorum and adoption of the agenda
2. Nomination of a secretary and of two scrutineers
3. Approval to reduce the share capital pursuant to article 450-7 of the law of 10 August 1915 on commercial companies, by an amount of twenty two million five hundred thousand euros (EUR 22,500,000) by cancellation of twelve million (12,000,000) class A shares without indication of a par value and six-million (6,000,000) class B shares without indication of a par value, acquired by SES Astra acting for and on behalf of SES under the share buy-back program of 6 May 2021, to bring it from its current amount of seven hundred eighteen million nine hundred eighty-three thousand Euro (EUR 718.983.000) represented by a total of five hundred seventy-five million one hundred eighty-six thousand four hundred (575,186,400) shares divided into three hundred eighty-three million four hundred fifty-seven thousand six hundred (383,457,600) class A shares without indication of a par value and one hundred ninety-one million seven hundred twenty-eight thousand eight hundred (191,728,800) class B shares without indication of a par value, to six hundred ninety-six million four hundred eighty-three thousand Euro (EUR 696,483,000) represented by a total of five hundred fifty-seven million one hundred eighty-six thousand four hundred (557,186,400) shares without indication of a par value divided into three hundred seventy-one million four hundred fifty-seven thousand six hundred (371,457,600) class A shares without indication of a par value and one hundred eighty-five million seven hundred twenty-eight thousand eight hundred (185,728,800) class B shares without indication of a par value
4. Approval to amend article 4 (Corporate Capital) to take into account the reduction of the subscribed share capital to six hundred ninety-six million four hundred eighty-three thousand Euro (EUR 696,483,000) represented by a total of five hundred fifty-seven million one hundred eighty-six thousand four hundred (557,186,400) shares without indication of a par value divided into three hundred seventy-one million four hundred fifty-seven thousand six hundred (371,457,600) class A shares without indication of a par value and one hundred eighty-five million seven hundred twenty-eight thousand eight hundred (185,728,800) class B shares without indication of a par value
5. Power of attorney to the board of directors of SES, with full power of substitution, to effect the above resolutions by notarial deed as of September 2022
6. Miscellaneous

Attendance

The right of a shareholder to attend the Extraordinary General Meeting ("**EGM**") and to participate in the vote will be determined at midnight on the fourteenth day preceding the AGM, i.e. 24 March 2022 (the "Registration Date"). If a Fiduciary Depository Receipts ("**FDR**") holder wishes to attend the meeting he has to be recorded as a shareholder in the share register of the Company prior to the Registration Date. Anyone not being a shareholder on the Registration Date may not attend or vote at the EGM.

In compliance with the latest COVID-19 restrictions, there will be no physical attendance of shareholders at this year's EGM. Shareholders may attend the EGM remotely.

Withdrawal of FDRs and Conversion into A-shares

An FDR holder who wants to convert FDRs into A-shares has to request this conversion in accordance with conditions 12 and 16 of the Terms and Conditions of the Amended and Restated Fiduciary Deposit Agreement dated 26 September 2001. This document is available at the Banque et Caisse d'Épargne de l'État, Luxembourg. No charge for conversion will be requested for natural persons who are not yet shareholders of category A and who proceed to a conversion of a maximum of 10,000 FDRs into A-shares, allowing them to participate in the EGM of 7 April 2022.

The latest date for withdrawing FDRs and converting into A-shares for attendance at the EGM is 24 March 2022 at 4:30 p.m. CET. Shareholders who have converted their FDRs into A-shares prior to that date, will receive a copy of the EGM documents, including the voting certificate and details required to attend the EGM remotely. Please feel free to contact Banque et Caisse d'Épargne de l'État, Luxembourg, for further queries in this respect, at the following address: corporateactions.sec@spuerkeess.lu

Voting instructions

The FDR holder is entitled, subject to any applicable provisions (e.g. Luxembourg law, articles of association, shareholders' thresholds and concession agreement) to instruct the Fiduciary via his bank as to the exercise of the voting rights by means of a voting certificate available on request at the bank where the FDRs are held.

In order for the voting instructions to be valid, the voting certificate form must be completed and duly signed by the FDR holder or, as the case may be, the beneficial owner. Please feel free to contact Banque et Caisse d'Épargne de l'État, Luxembourg, for further queries in this respect at the following address: corporateactions.sec@spuerkeess.lu

Upon receipt of the voting certificate on or before the date determined by the Fiduciary (being at the latest 4 April 2022 at 5:00 p.m. CET) with such certification and evidence as requested by the Fiduciary or by the Company, the Fiduciary shall transmit to the Company the relevant certifications and supporting evidence and the Company shall verify whether the relevant holders of FDRs or the beneficial owners thereof would qualify as an A-shareholder of the Company if in lieu of FDRs they would hold the corresponding number of A-shares.

If within eight Luxembourg business days from the receipt of such certification and supporting evidence, the Company has not notified the Fiduciary of its rejection of the request of a holder to exercise its voting rights pertaining to the A-shares underlying its FDRs, the Company shall be deemed to have accepted the relevant voting request.

After receipt of the written approval of the voting request by the Company, the Fiduciary shall vote or cause to be voted in accordance with the instructions set forth in such requests. The Fiduciary may designate and appoint authorized representatives to attend the meeting and vote on behalf of the FDR holders.

The voting instructions are deemed to be irrevocable and definitive 48 hours prior to the time for which the meeting has been convened, i.e. at the latest on 5 April 2022 at 12:30 a.m. CET. If the Fiduciary has not received voting instructions from the FDR holder, the Fiduciary shall be deemed to have been instructed to vote in the manner proposed by the Board of Directors in the relevant meeting.

There will be no vote under item 6. Miscellaneous

Amendments to the Agenda

One or more shareholders owning together at least 5% of the share capital of SES have the right to add items to the agenda of the EGM and may deposit draft resolutions regarding items listed on the agenda or proposed to be added to the agenda. This request will need to be received at the latest the twenty-second day (i.e. 16 March 2022) preceding the EGM and made in writing via mail (to: SES, attn. Ms Sarah Gavin, Château de Betzdorf, L-6815 Betzdorf, Luxembourg) or e-mail (to: shareholders@ses.com) and will need to include a justification or draft resolution to be adopted at the EGM. The written request will need to include a contact address (mail or e-mail) to which the Company can confirm receipt within 48 hours from the receipt of the request.

At the latest fifteen days (i.e. 23 March 2022) preceding the EGM, the Company will then publish a revised

agenda.

Documents made available by SES

Documents made available by the Company (including the recommendations of the Board of Directors) for the purpose of this meeting may be inspected during normal working hours by the FDR holders at the offices of the Fiduciary, Banque et Caisse d'Épargne de l'État, Luxembourg, Securities Department, 1, rue Zithe, L-2954 Luxembourg, or alternatively at the offices of the Listing Agents, BGL BNP Paribas S.A., 50, avenue J.F. Kennedy, L-2951 Luxembourg and Société Générale, GSSI/GIS/CMO/AGL, 32, rue du Champ de Tir, F-44312 Nantes Cedex 3, and are available on the following websites www.ses.com and www.spuerkeess.lu/SES

Please feel free to contact SES for further queries in this respect at the following address: shareholders@ses.com

Extraordinary General Meeting

3 Approval of cancellation of shares and reduction of share capital

The Board proposes the following resolution to be adopted by the extraordinary general meeting

Draft Resolution

The Extraordinary General Meeting of Shareholders approves as a matter of principle, to reduce the share capital pursuant to article 450-7 of the law of 10 August 1915 on commercial companies, by an amount of twenty two million five hundred thousand euros (EUR 22,500,000) by cancellation of twelve million (12,000,000) class A shares without indication of a par value and six-million (6,000,000) class B shares without indication of a par value, to bring it from its current amount of seven hundred eighteen million nine hundred eighty-three thousand Euro (EUR 718.983.000) represented by a total of five hundred seventy-five million one hundred eighty-six thousand four hundred (575,186,400) shares divided into three hundred eighty-three million four hundred fifty-seven thousand six hundred (383,457,600) class A shares without indication of a par value and one hundred ninety-one million seven hundred twenty-eight thousand eight hundred (191,728,800) class B shares without indication of a par value, to six hundred ninety-six million four hundred eighty-three thousand Euro (EUR 696,483,000) represented by a total of five hundred fifty-seven million one hundred eighty-six thousand four hundred (557,186,400) shares without indication of a par value divided into three hundred seventy-one million four hundred fifty-seven thousand six hundred (371,457,600) class A shares without indication of a par value and one hundred eighty-five million seven hundred twenty-eight thousand eight hundred (185,728,800) class B shares without indication of a par value.

4 Approval to the amendment of Article 4 of the Articles of Association

The Board proposes the following resolution to be adopted by the extraordinary general meeting

Draft Resolution

The Extraordinary General Meeting of Shareholders approves to amend article 4 (Corporate Capital) to take into account the reduction of the subscribed share capital to six hundred ninety-six million four hundred eighty-three thousand Euro (EUR 696,483,000) represented by a total of five hundred fifty-seven million one hundred eighty-six thousand four hundred (557,186,400) shares without indication of a par value divided into three hundred seventy-one million four hundred fifty-seven thousand six hundred (371,457,600) class A shares without indication of a par value and one hundred eighty-five million seven hundred twenty-eight thousand eight hundred (185,728,800) class B shares without indication of a par value.

The amended Article 4, 1st paragraph shall read:

The Company has a subscribed share capital of six hundred ninety-six million four hundred eighty-three thousand Euro (€ 696,483,000) represented by five hundred fifty-seven million one hundred eighty-six thousand four hundred (557,186,400) shares without indication of a par value. The share capital is divided in three hundred seventy-one million four hundred fifty-seven thousand six hundred (371,457,600) class A shares without indication of a par value and one hundred eighty-five million seven hundred twenty-eight thousand eight hundred (185,728,800) class B shares without indication of a par value.

5 Power of attorney to the board of directors of SES

- 6 The Board proposes the following resolution to be adopted by the extraordinary general meeting. The intention is for the changes to the articles of association to be made during September 2022.

Draft resolution

The Extraordinary General Meeting of Shareholders hereby grants a power of attorney to the board of directors of SES, with full power of substitution, to effect the resolutions taken under agenda items 3 and 4 by notarial deed. The Power of attorney shall remain valid until the next Ordinary General Meeting to be held in 2023.