

lux|mandate Mix

Conservative

Philosophy

lux|mandate is a core investment solution designed by a team of experts in asset management. Investment decisions are delegated to the Spuerkeess Asset Management's portfolio management team, acting as the investment advisor. This dedicated team of experts gives recommendations on assets' allocation and selection within the definite framework of the agreed investment strategy. The resulting portfolio is invested in accordance with a particular investor risk profile and ESG profile defined for each investor. Portfolio models are actively managed and diversified among major asset classes, geographies and currencies. The allocation choices are guided by the Global Asset Allocation Committee held on a monthly basis and composed of strategists and economists from Spuerkeess Asset Management. This target allocation is applied to the lux|mandate model portfolio to make sure clients' investments are always exposed efficiently and adapted to the current macroeconomic environment. All investments are made in internal funds and mainly through

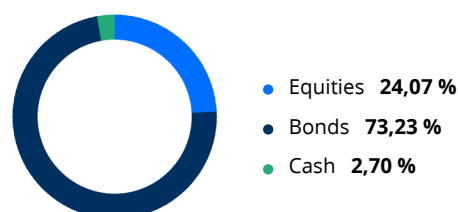
lux|funds. In other words, lux|mandate is an integrated investment solution that adapts to the investor regardless of their risk profile and ESG profile. lux|mandate provides access to an active management strategy that applies the market views of Spuerkeess Asset Management's asset management specialists and invests in a diverse range of in-house funds managed by Spuerkeess Asset Management."

Investment Policy

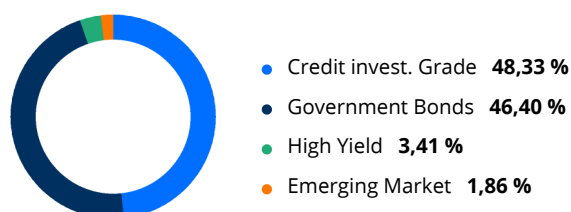
The Mix CONSERVATIVE strategy targets cautious portfolio growth by taking advantage of the money, bond and equity markets. This strategy's assets are invested primarily in equities, bonds and/or money market UCI or in similar products and/or liquid funds. The strategy's anticipating average equity weighting is 20% over the long term, depending on market trends. This type of investment is suitable for investors who are conservative but wish to benefit from the growth of dynamic investments resulting from good performance on financial markets.

Allocation

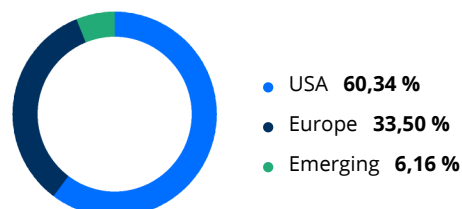
by asset class



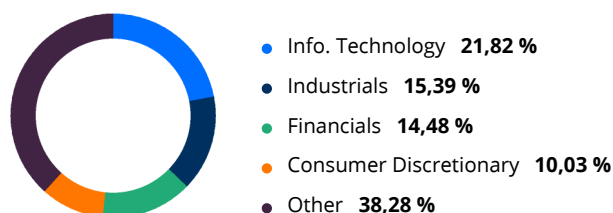
by sector (Bond investments)



by region (Equity investments)



by sector (Equity investments)



Absolute Performance

Return as %

• Benchmark performance • Portfolio performance



Historical returns are no guarantee of future portfolio growth. Losses of value cannot be ruled out and Spuerkeess cannot be held liable for them. Future returns depend primarily on developments in the financial markets.

Main investments

Name	Currency	Weighting
LUXFUNDS-BOND EUR	EUR	28,42 %
LUXFUNDS - BOND GLOBAL GREEN	EUR	25,93 %
LUXFUNDS-BOND HIGH INCOME	EUR	18,88 %
LUXFUNDS-EQUITY NORTH AMERICA	USD	11,76 %
LUXFUNDS-EQUITY GREEN	EUR	4,69 %

Key figures

YTD	-1,93 %
Performance 2024	3,70 %
1 Year annualised Volatility	24,32 %

Risk level



The level of risk is determined on the basis of the historical performance of the last five years and should not be considered a reliable indicator of the future risk profile of the compartment. It represents the risk of fluctuations in the net asset value of the portfolio and may change over time